BUDGET SUMMARY
Village of Wauconda Operating Budget Fiscal Year 2013-2014

	DESCRIPTION	2009/2010 ACTUAL TOTALS	2010/2011 ACTUAL TOTALS	2011/2012 ACTUAL TOTALS	2012-2013 Final Anticipated BUDGET	2013-2014 PROJECTED BUDGET
	BEGINNING BALANCE - MAY 1ST	5/1/09 Actual	5/1/10 Actual	5/1/11 Actual	5/1/12 Actual	5/1/13 Est
	(cash & investments)	**beg bal**	**beg bal**	**beg bal**	**beg bal**	**beg bal**
	GENERAL FUND	1,274,047	510,358	691,666	1,261,786	1,883,081
	GENERAL FUND - PD RESTRICTED/ASSIGNED			271,853	256,417	267,203
	WATER AND SEWER FUND	106,393	301,444	154,651	345,284	1,061,772
	WATER/SEWER RESTRICTED	1,236,060	1,850,410	1,675,488	1,363,277	1,148,869
	WATER/SEWER DEPRECIATION	540,398	491,837	371,435	291,055	64,988
	CAPITAL PROJECT FUND	-	-	-	-	458,255
	EQUIPMENT REPLACEMENT FUND	232,814	233,214	233,583	229,988	230,154
	AMBULANCE FUND	11,698	1,077	6,024	-	-
	FIRE FUND	12,451	473	23,176	-	-
	MARINE FUND	33,127	34,193	64,576	78,707	93,735
	ENVIRONMENTAL	83,590	15,225	29,725	8,621	19,716
	MFT FUND	767,153	606,186	889,934	1,101,341	819,730
	UTILITY TAX	579,895	514,541	148,189	192,481	43,081
	IMRF	-	-	-	-	-
	AUDIT	27,161	29,720	33,754	37,779	38,787
	TORT	16,944	17,169	2,633	11,440	13,429
	SSA #1	5,969	5,982	5,992	5,997	6,000
80/80	ALTERNATIVE BOND FUND Debit Service	27,525	10,596	15,112	22,160	29,256
	BEGINNING BALANCES	$ 4,955,225	$ 4,622,425	$ 4,617,790	$ 5,206,334	$ 6,178,054

	DESCRIPTION	2009/2010 ACTUAL TOTALS	2010/2011 ACTUAL TOTALS	2011/2012 ACTUAL TOTALS	2012-2013 Final Anticipated BUDGET	2013-2014 PROJECTED BUDGET
	Capital Projects - Restricted Cash					
	SSA 13 PROJECT	(104,227)	457,126	-	-	-
	NORTHWATER PROJECT	77,906	1,191,046	501,800	355,232	2,039
	WATER AND SEWER FUND - SERIES B BOND	315,735	88,822	-	-	-
	WATER AND SEWER FUND - BOND 2011	-	-	-	980,763	90,430
	LAKE MICHIGAN WATER PROJECT			-	-	9,395,113
	MFT FUND - SERIES A BONDS	61,160	26,269	-	-	-
10-80	ALTERNATIVE BOND FUND/2008 Road Bond Project	6,919,776	3,742,502	365,108	89,787	88,097
		$ 7,270,350	$ 5,505,765	$ 866,908	$ 1,425,782	$ 9,575,679
	TOTAL BEGINNING BALANCES	$ 12,225,575	$ 10,128,190	$ 5,484,698	$ 6,632,116	$ 15,753,734
ESTIMATED REVENUES:						
	Operating Revenues					
	GENERAL FUND	6,035,835	7,651,957	7,722,403	7,923,420	7,337,783
	GENERALFUND - PD RESTRICTED/ASSIGNED	-	-	80,626	74,551	51,060
	WATER AND SEWER FUND	4,009,927	3,853,175	4,188,740	4,638,791	4,697,561
	WATER/SEWER RESTRICTED	730,157	28,357	4,928	4,951	1,000
	WATER/SEWER DEPRECIATION	9,197	2,069	14,202	390	300
	CAPITAL PROJECT FUND	-	-	-	53	-
	EQUIPMENT REPLACEMENT	465	304	169	165	100
	AMBULANCE FUND	660,609	4,621	5	-	-
	FIRE FUND	679,260	22,444	19	-	-
	MARINE FUND	46,129	44,227	39,457	40,905	45,950
	ENVIRONMENTAL	2,651	2,707	1,834	1,800	1,420
	MFT FUND	333,609	389,999	413,421	409,014	308,500
	UTILITY TAX	1,213,192	1,244,424	722,291	557,599	560,965
	IMRF	-	-	-	-	-
	AUDIT	32,417	36,711	34,891	36,642	36,485
	TORT	124,812	155,891	183,041	183,120	189,618
	SSA #1	16	7	5	3	6
80-80	ALTERNATIVE BOND FUND Debit Service	535,643	554,429	575,128	593,976	610,525
	SUBTOTAL REVENUES	$ 14,413,919	$ 13,991,321	$ 13,981,158	$ 14,465,381	$ 13,841,272

	DESCRIPTION	2009/2010 ACTUAL TOTALS	2010/2011 ACTUAL TOTALS	2011/2012 ACTUAL TOTALS	2012-2013 Final Anticipated BUDGET	2013-2014 PROJECTED BUDGET
	Other Revenues - Retsricted					
	SSA 13 PROJECT	1,461,805	1	-	-	-
	NORTHWATER PROJECT	852,955	253,325	253,144	530,689	-
	WATER AND SEWER FUND - SERIES B BOND	358	99	-	-	-
	WATER AND SEWER FUND - BOND 2011	-	1	1,982,432	96,715	162
	LAKE MICHIGAN WATER PROJECT	-	-	-	9,547,696	610,730
	MFT FUND - SERIES A BONDS	133	24	-	-	-
10-80	ALTERNATIVE BOND FUND/2008 Road Bond Project	89,527	32,258	90,801	203	-
		$ 2,404,776	$ 285,707	$ 2,326,376	$ 10,175,303	$ 610,892
	TOTAL ESTIMATED REVENUES	$ 16,818,695	$ 14,277,028	$ 16,307,534	$ 24,640,684	$ 14,452,165
	BUDGET EXPENDITURES:					
	Operating Expenditures					
	GENERAL FUND	6,858,019	7,011,701	7,779,009	7,885,435	7,834,360
	GENERAL FUND - PD RESTRICTED/ASSIGNED	-	-	96,722	63,938	165,637
	WATER AND SEWER FUND	3,955,931	3,892,701	4,135,643	4,084,362	4,410,621
	WATER/SEWER RESTRICTED	750,278	117,129	165,296	169,359	117,129
	WATER/SEWER DEPRECIATION	70,099	120,443	94,581	126,458	2,250
	CAPITAL PROJECT FUND	-	-	-	10,726	391,774
	EQUIPMENT REPLACEMENT FUND	-	-	3,764	-	55,000
	AMBULANCE FUND	987,500	1,000,000	-	-	-
	FIRE FUND	987,500	1,000,000	-	-	-
	MARINE FUND	35,856	23,668	25,324	25,885	50,742
	ENVIRONMENTAL	227,380	46,020	23,363	34,730	38,481
	MFT FUND	444,032	227,269	233,059	238,344	799,368
	UTILITY TAX	-	-	-	-	-
	IMRF	-	-	-	-	-
	AUDIT	29,835	32,700	30,865	35,635	37,000
	TORT	155,028	173,113	261,784	283,132	302,464
	SSA #1	-	-	-	-	-
80/80	ALTERNATIVE BOND FUND Debit Service	526,880	548,080	568,080	586,880	604,480
	SUBTOTAL EXPENDITURES	$ 15,028,338	$ 14,192,823	$ 13,417,490	$ 13,544,884	$ 14,809,306

	DESCRIPTION	2009/2010 ACTUAL TOTALS	2010/2011 ACTUAL TOTALS	2011/2012 ACTUAL TOTALS	2012-2013 Final Anticipated BUDGET	2013-2014 PROJECTED BUDGET
	Capital Expenditures - Restricted					
	SSA 13 PROJECT	1,357,578	-	-	-	-
	NORTHWATER PROJECT (actual totals include capitalized amounts)	1,554,378	459,032	419,711	925,830	20,000
	WATER AND SEWER FUND - SERIES B BOND	227,232	88,838	-	-	-
	WATER AND SEWER FUND - BOND 2011	-	-	968,525	987,048	-
	LAKE MICHIGAN WATER PROJECT	-	-	-	152,582	610,730
	MFT FUND - SERIES A BONDS	35,012	742	-	-	-
10/80	ALTERNATIVE BOND FUND/2008 Road Bond Project	3,303,606	3,510,835	335,077	1,893	-
		$ 6,477,805	$ 4,059,447	$ 1,723,314	$ 2,067,353	$ 630,730
	TOTAL BUDGET EXPENDITURES	$ 21,506,144	$ 18,252,271	$ 15,140,804	$ 15,612,236	$ 15,440,036
INTERFUND TRANSFERS:						
	GENERAL FUND	475,373	(392,000)	588,629	588,301	480,873
	WATER AND SEWER FUND	62,991	(60,248)	180,000	66,380	(211,673)
	WATER/SEWER RESTRICTED FUND	-	-	(200,000)	(50,000)	-
	WATER/SEWER DEPRECIATION FUND	-	-	-	(100,000)	100,000
	NORTHWATER PROJECT	(57,991)	20,000	20,000	41,947	20,000
	CAPITAL PROJECT FUND	-	-	-	468,981	-
	EQUIPMENT REPLACEMENT FUND	-	-	-	-	-
	AMBULANCE FUND	316,596	1,000,000	(6,029)	-	-
	FIRE FUND	296,520	1,000,000	(23,194)	-	-
	MARINE FUND	-	-	-	-	-
	ENVIRONMENTAL FUND	177,152	40,248	-	41,673	41,673
	MFT FUND	-	-	31,044	(452,282)	-
	UTILITY TAX	(1,286,319)	(1,608,000)	(678,000)	(707,000)	(546,865)
	IMRF	-	-	-	-	-
	AUDIT	-	-	-	-	-
	TORT	43,203	-	87,550	102,000	115,992
	SSA #1	-	-	-	-	-
80/80	ALTERNATIVE BOND FUND Debit Service	(27,525)	-	-	-	-
	TOTAL INTERFUND TRANSFERS	$ (0)	$ -	$ -	$ -	$ -

	DESCRIPTION	2009/2010 ACTUAL TOTALS	2010/2011 ACTUAL TOTALS	2011/2012 ACTUAL TOTALS	2012-2013 Final Anticipated BUDGET	2013-2014 PROJECTED BUDGET
		4/30/2010	4/30/2011	4/30/2012	4/30/2013	4/30/2014
	ENDING FUND BALANCE - April 30th:					
	GENERAL FUND (Available)	927,235	758,614	1,223,689	1,230,952	1,214,512
	ONE MONTH OPERATING RESERVE (Restricted)			-	657,120	652,863
	GENERAL FUND - PD RESTRICTED/ASSIGNED			255,757	267,030	152,626
	WATER AND SEWER FUND	223,380	201,670	387,748	966,092	1,137,038
	WATER/SEWER RESTRICTED	1,215,939	1,761,639	1,315,119	1,148,869	1,032,741
	WATER/SEWER DEPRECIATION	479,496	373,464	291,055	64,988	163,038
	CAPITAL PROJECT FUND	-	-	-	458,308	66,481
	EQUIPMENT REPLACEMENT FUND	233,279	233,518	229,988	230,154	175,254
	AMBULANCE FUND	1,402	5,698	-	-	-
	FIRE FUND	731	22,917	-	-	-
	MARINE FUND	43,400	54,752	78,709	93,727	88,943
	ENVIRONMENTAL	36,013	12,160	8,195	17,364	24,327
	MFT FUND	656,730	768,917	1,101,340	819,730	328,863
	UTILITY TAX	506,768	150,965	192,481	43,080	57,181
	IMRF	-	-	-	-	-
	AUDIT	29,743	33,731	37,779	38,786	38,272
	TORT	29,932	(53)	11,440	13,428	16,575
	SSA #1	5,986	5,989	5,997	6,000	6,006
80-80	Alternate Bond Debt Service	8,763	16,945	22,160	29,256	35,301
	ENDING BALANCES	**$ 4,398,797**	**$ 4,400,923**	**$ 5,161,458**	**$ 6,084,883**	**$ 5,190,021**
	Ending Fund Balance - Captial Projects Restricted					
	SSA 13 PROJECT	(0)	457,127	-	-	-
	NORTHWATER PROJECT	(681,508)	1,005,339	355,232	2,039	2,039
	WATER AND SEWER FUND - SERIES B BOND	88,860	83	-	-	-
	WATER AND SEWER FUND - BOND 2011	-	1	1,013,907	90,430	90,592
	LAKE MICHIGAN WATER PROJECT	-	-	-	9,395,113	9,395,113
	MFT FUND - SERIES A BONDS	26,281	25,551	-	-	-
10-80	ALTERNATIVE BOND FUND/2008 Road Bond Project	3,705,697	263,925	120,832	88,097	88,097
		$ 3,139,330	**$ 1,752,024**	**$ 1,489,971**	**$ 9,575,679**	**$ 9,575,841**
	YEAR END TOTALS	$ 7,538,127	$ 6,152,947	$ 6,651,429	$ 15,660,563	$ 14,765,863